Risk Management Specialists
600 West Roosevelt Road, Wheaton, Illinois 60187

July 18, 2026

To: Insured's Insurance Broker

Cc: Redstone Underwriters
Risk Theory Loss Control

Re: Risk Management Contract Package - Crane and Rigging

As part of Contract Risk Management Services for Crane and Rigging provided by Redstone Underwriters through Risk Theory Loss Control (RTLC), 2RM Misk Management, LLC has an agreement with RTLC to provide a Contract Risk Management Package for Crane and Rigging Insureds. We are not soliciting your business and there is no requirement of payment for these services. These services have been paid for by Redstone Underwriters.

The Contract Risk Management Package – Crane & Rigging includes:

- Daily Lease Agreement (Front Side)
  *Daily Lease Agreement may also be called: Standard Short-Term Daily Work Order, Taxi Agreement, Daily Work Order, etc.
- State Specific Daily Lease Agreement (Back Side)
- State Specific Crane & Rigging Terms and Conditions of All Work and Scope of Work
- State Specific Rigging Terms and Conditions of All Work and Scope of Work
- State Specific Bare Crane Lease Terms and Conditions
- Lessor - Service Provider Addendum Terms and Conditions Long Form
- Lessor - Service Provider Addendum Terms and Conditions Short Form
- Subcontractor - Service Provider Addendum Terms and Conditions Long Form
- Subcontractor - Service Provider Addendum Terms and Conditions Short Form
- Bill of Lading
- 50 State Indemnity and Insurance Compendium
- Pilot Car Escort Agreement
- Pilot Car Exhibit A – Fees and Invoice
- Pilot Car Exhibit B – Schedule of Insurance
- Pilot Exhibit C – Safety Requirements
- Pilot Car Exhibit D – Dispute Resolution
- Pilot Car Exhibit E – Pilot Car Escort Profile
- Master Warehouse Receipt
- Dispute Resolution Agreement
- Used "AS IS" Equipment Sales Contract

**<u>Daily Lease Agreement (Front Side)</u>**
This is a sample document containing the minimum requirements for a Daily Lease Agreement. It is expected each company will modify the document to support their individual business operations, but please direct your attention to these important sections that impact risk transfer:

- Proper legal identification of the equipment lessor
- Proper legal identification of the equipment lessee or customer
- Dual signature lines to be completed upon arrival and upon completion of/leaving the job
- Incorporation by Reference language to make the terms on the reverse page and the terms posted to the insured risk's website part of the Daily Lease Agreement

The Terms & Conditions are also recommended for use within the signature block of each and every email including all phones, tables, digital devices and each quote or bid issued or sent out by the insured. As noted above, the Terms & Conditions should be hosted at the insured's designated URL. Each quote or bid should contain the language, "Rental of any equipment and/or the performance of any work pursuant to this quote shall be subject to the Terms & Conditions found at URL: ________________________. By doing this, the insured invokes the protection of contractual risk transfer language, even in the instance where a Daily Lease Agreement is not executed.

**Daily Lease Agreement (Back Side)**
The reverse page of the Daily Lease Agreement contains crucial risk management Terms and Conditions. The page also includes the most current Equipment rental standards regarding operation and use of the leased equipment, such as obligating the customer to provide the Lift Director and any lift plans. Additionally, the agreement contains language that incorporates other documents the insured should host on their website. These documents, which are further explained below, include a complete set of Terms and Conditions and a State Specific Indemnity and Insurance Compendium. It is recommended the insured place the Crane and Rigging Terms and Conditions on its website and the URL of those documents should be inserted into each document/agreement where indicated. Business terms regarding billing, payment, taxes, contract default, etc. are may also be included.

**State Specific Crane & Rigging Terms and Conditions**
This is a comprehensive revision of the Crane and Rigging Terms and Conditions that were first written in 1984.

**State Specific Rigging Terms and Conditions**
If in the event your company is providing stand-alone rigging services, we are providing a new agreement for your use. NOTE: This agreement has Insurance, Indemnification, Limitation of Liability, and operational sections based upon standard rigging exposures in the rigging segment.

**State Specific Bare Equipment Lease Agreement**
Please review this Bare Lease document carefully as it will become part of the Bare Lease Rental Program for Equipment Rentals. This agreement has Terms and Conditions that provide Bare Lease Risk Management language to your company. These Terms and Conditions include the most crucial risk management terms, such as indemnity and insurance. The indemnity and insurance section should contain language specific to the state where the insured's headquarters is located. The document also includes the most current standards regarding operation and use of the leased Equipment, such as obligating the customer to provide the lift director and any lift plans. This Bare Lease Agreement is a complete set of Terms and Conditions for a Bare Lease. You can also use the 50 State Insurance and Indemnity Compendium for each state where your company is bare leasing Equipment.

**State Specific Service Provider Addendum Terms and Conditions Long and Short Form**
In the event that your company is requested to sign an upper tier contract/agreement without any changes, or similar situations, the Service Provider Addendum Terms and Conditions should be reviewed and those sections that your company would normally redline to negotiate should be added as the Service Provider Addendum to the upper tier contract/agreement, which are sometimes also referred to as MSA or Master Service Agreements.

**Bill of Lading**
In the event your company is providing transportation services, we are providing updated documents for your use. NOTE: This new version covers Limitation of Liability.

**50 State Indemnity and Insurance Compendium**
This document is also to be hosted on the insured's website and incorporated by reference into the Daily Lease Agreement. This document contains state specific indemnity and insurance terms for all jurisdictions. Pursuant to the terms of the Daily Lease Agreement, the location of the Work performed will control which states' indemnity and insurance language will be incorporated.

**Master Warehouse Receipt**
In the event that your company has a warehouse operation, this is the 2026 updated version of a standard Master Warehouse

Receipt or Agreement. Note this document has a limitation of liability that will potentially cap your company's exposure if the event that there are claims/losses from a bailment associated with your company's warehouse operations.

**Dispute Resolution Agreement**

In the event that your company has other agreements that it uses, we suggest that a Dispute Resolution Agreement should be added. Most of the Agreements that are drafted for the crane and rigging industry already have the Dispute Resolution Agreement as part of the document.

**Used "AS IS" Equipment Sales Contract**

In the event that your company is involved in the sale or purchase of used equipment we provide this contract and an example of how to conduct the transaction.

**Online Contract Hosting**

Hosting contract documents on the insured's website will require some work by the insured in concert with their IT staff. To help begin that process, please see the following basic step plan that should be followed:

- Save all hosted documents in final form and in .pdf format.
- Contact your website hosting company/or internal IT resource.
- Have them create a directory under - public HTML – with a name of your choosing, such as "Contracts".
- Have them store the .pdf contract documents inside that directory.
- Make sure the URL(s) you have created are accurately reflected in your contract documents and have an active link.
- Assign a staff member to check the URL(s) on a regular basis to make sure each URL is working.

Adoption and implementation of this agreement will help provide important risk management tools and protections. As part of the Contract Risk Management Program of RTLC, members of our firm will also be available to speak to you to answer your questions regarding implementation.

To be clear, the attached are guidelines for your industry in your state. We are not providing you, your company, or your insured any legal services. We are not soliciting any clients, do not have an office in your state, nor do we practice law in your state. We have a legal office in Illinois, and we only practice law in ILLINOIS. The Risk Management Services provided to your company are provided out of our remote offices. **Your local attorney should review these suggestions and if your local attorney has questions, please feel free to reach out to us.**

Thank you and congratulations on placing your business with Redstone Underwriters/Risk Theory Loss Control.

Very Truly Yours,

2RM Risk Management/Loss Control, LLC

cc: Redstone Underwriters
Risk Theory Loss Control
crrm@risktheorylosscontrol.com

14001 Dallas Parkway, Suite 700
Dallas, TX 75240